

International Association of Deposit Insurers (IADI) headquartered in Basel, Switzerland is celebrating the 3rd International Deposit Insurance Week from 4 to 10 May 2008. On that occasion they have published the following news.

### **THIRD INTERNATIONAL WEEK OF DEPOSIT INSURANCE Celebrating Deposit Insurance Internationally**

**Basel, Switzerland 7 May 2008:** The International Association of Deposit Insurers (IADI) is celebrating **the 3rd annual International Deposit Insurance Week** from 4 to 10 May 2008. This year's week is a joint initiative with the IADI membership designed to promote public awareness of depositor protection arrangements. The week coincides with IADI's sixth anniversary on 6 May 2008. The theme this year is "**Public Awareness and Stability**".

"Recent turmoil in international financial markets highlights the importance of explicit deposit insurance systems to maintain financial stability and protect consumers," said **Martin J. Gruenberg, Chair of the IADI Executive Council and President** of IADI. "An effective deposit insurance system is one of the pillars that uphold a sound financial system and promoting public awareness of deposit insurance and its benefits can play a significant role in preserving confidence in the banking sector," said Mr. Gruenberg.

IADI members are carrying out public awareness activities throughout the week. For example:

- The **Albania Deposit Insurance Association** will conduct a seminar on "The Role of Deposit Insurance in Promoting Financial Stability and Economic Inclusion" on 5 May 2008 in Tirana.
- The **Bulgarian Deposit Insurance Fund (BDIF)** will issue a press release on the International Week; newspapers will feature interviews with the BDIF Chairman as well as information about the main features of the Bulgarian deposit insurance system. The BDIF Chairman will deliver a lecture "Deposit Insurance as part of financial safety net" to students from the University of National and World Economy in Sofia on 9 May, 2008. The BDIF will distribute its Q&A Brochure on Deposit Insurance to member banks free of charge.
- The **Central Deposit Insurance Corporation (CDIC)**, Taiwan, and the **Korea Deposit Insurance Corporation** will update and renew a Memorandum of Understanding for cooperation and information sharing in Taipei on 8 May 2008. The CDIC will also conduct domestic activities to promote deposit insurance at major universities and colleges.
- The **Malaysia Deposit Insurance Corporation** will launch its 2008 advertising campaign this week, which will include commercials on all major TV, radio and print media throughout the year.
- The **Jordan Deposit Insurance Corporation (JODIC)** will launch its 2008 advertising campaign. JODIC is organizing broadcast and print media promotions including TV, radio and online advertisements. The 2008 campaign will include an interview on national TV with the General Director of the Jordan Deposit Insurance Corporation, and lectures at universities on the deposit insurance system in Jordan on the occasion of the International Week of Deposit Insurance.

The Week's "Public Awareness and Stability" theme will be followed later this year by IADI's **Seventh Annual Conference and General Meeting**, which will be hosted by the **Federal Deposit Insurance Corporation in Washington, D.C. on 29 and 30 October 2008**. The conference theme, "**The Role of Deposit Insurance in Promoting Financial Stability and Economic Inclusion**," will highlight the role deposit insurance systems play in promoting stable financial systems and expanding financial access for all consumers.

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IADI is a non-profit organization headquartered at the Bank for International Settlements located in Basel, Switzerland. IADI has 51 Members, six Associates, six Observers, and ten Partners. IADI aims to contribute to the stability of financial systems by promoting international collaboration among deposit insurers and encouraging wide international contact among deposit insurers and other interested parties.

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*For information on IADI and its participants, please see IADI's website:*

[www.iadi.org](http://www.iadi.org)

*List of IADI Members* <http://www.iadi.org/Pages/Members%20Directory.aspx>

*IADI's profile in eight languages*

<http://www.iadi.org/IADI%20Profiles/Forms/AllItems.aspx>

*Countries with deposit insurance systems*

<http://www.iadi.org/List%20of%20Countries%20with%20a%20Deposit%20Insurance%20System/Forms/AllItems.aspx>

*IADI's Core Principles for Effective Deposit Insurance Systems*

<http://www.iadi.org/Lists/Announcements/DispForm.aspx?ID=64&Source=http%3A%2F%2Fwww%2Eiadi%2Eorg%2Fdefault%5Fe%2Easpx>